

Program Terms Sheet – 2023 Sustainable Cities Impact Investing Challenge

Program Description

The Sustainable Cities Impact Investing Challenge (“Challenge”) asks teams to build and submit an impact investing portfolio aligned with the United Nations’ Sustainable Development Goal (SDG) 11: Sustainable Cities & Communities. Developing cities with affordable housing, reliable public transportation, and resilient infrastructure is key to building a more just and sustainable world. Impact investing creates an opportunity for investing to provide both financial and impact returns. The Challenge engages participants in teams of 2-5 who submit solutions (“Participant”). By participating in the Challenge, all Participants agree to the following rules, which must be adhered to in order to participate.

Overview

The Challenge is a competition where eligible Participants (see General Rules below) submit entries in response to the Challenge prompt. The Challenge opens at 9:00 am PST on February 1, 2023, at which point Participants may enter the Challenge by submitting an entry in response to the Challenge prompt [here](#). The Challenge will conclude at 11:59 pm PDT on May 15, 2023.

The Challenge structure is as follows: Participants come up with an impact investing portfolio that they can submit that addresses the Challenge framing. Eligible entries will be evaluated by Net Impact staff in response to the Challenge criteria presented in the challenge materials available [here](#). Top Challenge entries will go on to the Challenge finals, where they will be evaluated by a panel of subject matter experts. Prizes will be provided directly to the Challenge winner(s) (See section “Ineligible Prize Recipients” for additional restrictions on who can receive prize(s)). Winners will be notified within 10 days of judging.

Intellectual Property

Participants retain copyright ownership, if any, in the solutions generated in the Challenge, whether they are submitted via social media, as their team’s official Challenge submission, or in any other capacity. Neither Net Impact nor Sponsor shall commercialize a solution unless express written permission is granted by the Participant. However, all Participants hereby grant Net Impact and Sponsor a royalty free license, without geographic or time limitation, to use and display their solution for promotional or advertising relating purposes in any and all media. Net Impact or Sponsor’s use of the solution after the Challenge for advertising and promotional purposes may or may not include the Participant’s name(s).

Participants represent, warrant and agree that they are the sole creator of their Submissions. If not the sole creator, that they have the express permission of any person who assisted them in preparing the Submissions. If a Participant is found to not have been the sole creator or to not

have express permission from any person who assisted them in preparing the Solution, the company reserves the sole discretion to take action per the Honor Code and Disqualification section of the General Rules.

Events

All travel paid for by Net Impact must be within the continental United States. No international travel or visa arrangements will be funded or organized by Net Impact. Net Impact and Sponsor reserve the right to alter, limit, and/or adapt in-person events due to precautions related to COVID-19.

Ineligible Prize Recipients

Challenge prize payments can only be sent to Participants who meet 1 of the following criteria:

- a) a U.S. citizen or permanent resident located in the United States
- b) a resident of a county serviced by bill.com and not located in any country, state, province, or territory under sanction by the U.S. Office of Foreign Assets Control. The current list of sanctioned countries can be found at: <https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-country-information>. Counties covered by bill.com can be found at: <https://help.bill.com/hc/en-us/articles/360007172671-Country-information-for-international-payments>

Participants not meeting these criteria may take part in the Challenge but will not be eligible to receive prizes.

Privacy Policy

Participant information will be collected via the Submission page <https://netimpact.org/programs/2023/sustainable-cities-impact-investing-challenge/application> Participant information is subject to Net Impact's privacy policy as outlined in the General Rules.